

Press Release

NCG to distribute surplus accrued in the control energy levy account

Ratingen (Germany), 17 February 2014. In the control energy levy validity period from April 2013 to September 2013 (= the surplus period) NetConnect Germany GmbH & Co. KG (NCG) realised a surplus in its levy account. In line with the GABi Gas ruling and the relevant contractual arrangements, this surplus will be distributed to the balancing group managers.

The distribution – which will correspond to the control energy levy as valid in the relevant period (0.02 ct/kWh) plus 0.1573 ct/kWh – will be paid to the balancing group managers who were registered as such in the surplus period, and will be applied on the offtakes recorded in the respective balancing group accounts.

The distribution payment process for the surplus period will be initiated shortly, and is planned to be completed by the end of March 2014. The distribution does not affect the validity of the control energy levy nor of the final balancing group settlement figures for the surplus period, which will remain unchanged.

Based on the information currently available, it can be assumed that we will see another surplus in the control energy levy validity period from October 2013 to March 2014. The distribution of this surplus is expected to take place in July 2014.

NetConnect Germany handles the operational management of the market area cooperation between bayernets GmbH, Fluxys TENP GmbH, Thyssengas GmbH, Open Grid Europe GmbH, GRTgaz Deutschland GmbH and terranets bw GmbH. Its gas market area, which stretches from the North Sea coast down to the Alps, is the largest German market area, with around two thirds of all end-user gas volumes in Germany being transported via the NCG market area.

Your contact

NetConnect Germany GmbH & Co. KG
Kaiserswerther Straße 115
40880 Ratingen (Germany)

T +49 (0) 2102 59796 - 18
F +49 (0) 2102 59796 - 59
presse@net-connect-germany.com
www.net-connect-germany.com